

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: July 21, 2005
Maturity Date: August 18, 2005
CUSIP Number: 912795VM0

High Rate: 3.065% Investment Rate 1/: 3.115% Price: 99.761611

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 88.47%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 27,338,025	\$ 13,902,315
Noncompetitive	97,715	97,715
FIMA (noncompetitive)	0	0
SUBTOTAL	27,435,740	14,000,030
Federal Reserve	3,447,795	3,447,795
TOTAL	\$ 30,883,535	\$ 17,447,825

Median rate 3.050%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.020%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,435,740 / 14,000,030 = 1.96

1/ Equivalent coupon-issue yield.